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KYMCO & Kawasaki Form New Company

Unveiled at a ceremony on August 2nd, 2009, a new joint venture company has been formed by Kwang Yang Motor Co., Ltd. (KYMCO) and Kawasaki Heavy Industries, Ltd. Established in Changzhou, China, the new company, "Changzhou Kawasaki and Kwang Yang Engine Co., Ltd. (CK&K)", will produce general purpose gasoline engines and parts to be sold internationally for both brands.

The new joint venture company will construct an engine factory in the Changzhou National Hi-tech District which should begin production in January 2010. With an estimated capital of 5 million USD and a production capacity of approximately 200,000 units annually (with an expected increase to 1 million units annually within 5 years), we congratulate KYMCO on their new joint venture!

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http://www.kymco.com/media_center/news_content.asp?CTID={44EB5E18-DB91-47EA-9596-9E130EFD6E2C}

http://www.khi.co.jp/ba/2009data/ba_c3090803_1.html